



## Summary of Final Board Determination

### **Constantinos Prentzas**

**Candidate, 2013, City Council District 22, Queens**

**Program participant: \$92,400 in public funds received**

**1. Maintaining a 4.67% reporting variance \$125**

Campaigns are required to demonstrate compliance with the reporting requirements and are required to provide bank records, including bank statements and deposit slips. See Admin. Code §§ 3-703(1)(d), (g), (6), (11), (12), 3-719(1); Board Rules 1-09, 3-03(c), (d), (e), 4-01.

The Campaign reported \$167,284.57 in disbursements, but its bank statements only showed \$159,475.25, a difference of \$7,809.32. This constitutes a 4.67% variance.

The Board assessed a penalty of \$125 for this violation.

**2. Filing two late disclosure statements \$250**

Campaigns are required to file complete and timely disclosure statements on scheduled dates. See N.Y.C. Charter § 1052(a)(8); Admin. Code §§ 3-703(6), (12), 3-708(8), 3-719(1); Board Rules 1-09, 3-02. The Campaign filed Disclosure Statement 9 one day late and Disclosure Statement 10 four days late.

The Board assessed a penalty of \$250 for these violations.

**3. Failing to file daily pre-election disclosure statements \$150**

Aggregate contributions and loans from a single source in excess of \$1,000, and aggregate expenditures in excess of \$20,000, received or made within 14 days of an election, must be disclosed to the Board within 24 hours. See Admin. Code §§ 3-703(6), (12), 3-708(8), 3-719(1); Board Rules 1-09, 3-02(e).

The Campaign failed to file the required daily disclosures to report a \$2,750 contribution from “Neighborhood Preservation Poli,” four expenditures totaling \$31,000 to DiBenedetto Inc., and five expenditures totaling \$14,536.85 to Multi-Media.

The Board assessed a penalty of \$150 for these violations.

**4. Accepting contributions from corporations \$11,046**

Campaigns may not accept, either directly or by transfer, a campaign contribution or loan, or guarantee or other security for such loan, from any corporation, limited liability company (LLC), or partnership. See N.Y.C. Charter § 1052(a)(13); Admin. Code §§ 3-702(8), 3-703(1)(l), 3-719(2)(b); Board Rules 1-04(c)(1), (e), (g), 1-05. When a person, organization, or



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entity provides goods or services to a campaign at a discount not available to the general public, the discount is considered an in-kind contribution. The amount of the in-kind contribution is the difference between the fair market value of the goods or services and the amount the campaign paid. See Admin. Code §3-702(8); Rules 1-02, 1-04(g).

The Campaign accepted both monetary and in-kind contributions from ten separate corporations totaling at least \$7,889.39.<sup>[EF1]</sup>

The Board assessed a penalty of \$11,046 for these violations.

### **5. Accepting a contribution from an unregistered political committee \$250**

Campaigns may not accept a contribution from a political committee unless the political committee is registered with the CFB or registers with the CFB within 10 days of receipt of the contribution (participants and limited participants only). See Admin. Code §§ 3-702(11), 3-703(1)(k), 3-707; Board Rules 1-04(c)(1), (d), (g), 1-05.

The Campaign accepted a \$500 contribution from The Friends of Frank Minor, an unregistered political committee. After notification from the CFB, it refunded the contribution, but did not do so promptly.

The Board assessed a penalty of \$250 for this violation.